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|  **UNIVERSITY OF NIŠ** |
| **Course Unit Descriptor** | **Faculty** | **Faculty of Law** |
| **GENERAL INFORMATION** |
| Study program  | **Post-graduate (LLD degree) Academic Law Study Program** |
| Study Module (if applicable) |  |
| Course title | **Stock Exchange Law** |
| Level of study | ☐Bachelor ☐ Master’s **x** Doctoral |
| Type of course | ☐ Obligatory **x** Elective |
| Semester  | ☐ Autumn **x** Spring |
| Year of study  |  |
| Number of ECTS allocated | 12 |
| Name of lecturer/lecturers | Prof. Ljubica Nikolić, LL.D, Asst.Prof. Aleksandar Mojašević, LL.D |
| Teaching mode | **x**Lectures **x**Group tutorials **x** Individual tutorials☐Laboratory work ☐ Project work **x** Seminar☐Distance learning ☐ Blended learning ☐ Other |
| **PURPOSE AND OVERVIEW (max. 5 sentences)** |
| This course aims to provide extensive theoretical and practical knowledge about: stock exchanges and regulations in this area; the functioning of stock exchanges and other financial market institutions; the concept, types and operations related to financial instruments; and tax treatment of securities. |
| **SYLLABUS (brief outline and summary of topics, max. 10 sentences)** |
| Financial markets (concept and structure of financial markets, stock exchanges, financial intermediaries). Stock trading and stock exchange operations. Role of information in the stock exchange market. Establishment and operation of corporations and their role in the stock market. Basic stock exchange securities (concept and types of stocks and bonds). Financial derivatives (forwards, futures; options). Institutions of the financial market (organization of modern stock exchanges, broker-dealer companies, authorized and custodian banks, central registry of securities, commission for the securities, investment funds) - comparative review. Returns and risks associated with stock exchange securities. Concept and importance of portfolio of securities. Tax treatment of securities. |
| **LANGUAGE OF INSTRUCTION** |
| **x**Serbian (complete course) ☐ English (complete course) ☐ Other \_\_\_\_\_\_\_\_\_\_\_\_\_ (complete course)☐Serbian with English mentoring ☐Serbian with other mentoring \_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| **ASSESSMENT METHODS AND CRITERIA** |
| **Pre exam duties** | **Points** | **Final exam** | **points** |
| **Activity during lectures** | **15** | **Written examination** | **10** |
| **Practical teaching** | **15** | **Oral examination** | **50** |
| **Teaching colloquia** | **10** | **OVERALL SUM** | **100** |
| **\*Final examination mark is formed in accordance with the Institutional documents** |