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|  **UNIVERSITY OF NIŠ** |
| **Course Unit Descriptor** | **Faculty**  | Faculty of Economics |
| **GENERAL INFORMATION** |
| Study program  | **General Economics** |
| Study Module (if applicable) |  |
| Course title | Microeconomic Analysis |
| Level of study | [x] Bachelor [ ]  Master’s [ ]  Doctoral |
| Type of course | [ ]  Obligatory [x]  Elective |
| Semester  |  [ ]  Autumn [x] Spring |
| Year of study  | Third |
| Number of ECTS allocated | 7 |
| Name of lecturer/lecturers | Boban StojanovićSnežana Radukić |
| Teaching mode |  [x] Lectures [ ] Group tutorials [ ]  Individual tutorials [ ] Laboratory work [x]  Project work [ ]  Seminar [ ] Distance learning [ ]  Blended learning [x]  Other |
| **PURPOSE AND OVERVIEW (max. 5 sentences)** |
| *Microeconomic analysis is a subject that expands the knowledge of Microeconomics. The subject of analysis is the behavior of individual economic agents (firms and households) and their interactions. By applying modern theoretical concepts and the knowledge of models of economic behavior that are used as a part of the mainstream economic theory, students are trained for the role of analysts of economic processes. This teaching discipline establishes a connection between the economic theory and an applied analysis in the form of econometric research. The objective of this course is to practically apply the acquired knowledge and to foster an analytical approach to solving specific economic problems.**By attending classes of Microeconomic Analysis, fulfilling pre-exam obligations and taking the exam, students are expected to know the basic microeconomic theory and microeconomic instruments, so that they can apply the theoretical knowledge to practical business, economic and political problems. By using modern methods of analysis, students can create a model of economic processes and make proposals to increase efficiency at the micro- and macroeconomic level.* |
| **SYLLABUS (brief outline and summary of topics, max. 10 sentences)** |
| *Market, budget constraint, preferences, utility, choice, demand, revealed preferences, risk and uncertainty, consumer surplus, the theory of production: technology, costs and production, maximizing profits, minimizing costs, companies and branches supply, market factors, monopoly and behavior of monopolist, oligopoly, game theory, economic equilibrium, the theory of general economic equilibrium, welfare, externalities, public goods, asymmetric information.* |
| **LANGUAGE OF INSTRUCTION** |
| [x] Serbian (complete course) [ ]  English (complete course) [ ]  Other \_\_\_\_\_\_\_\_\_\_\_\_\_ (complete course)[x] Serbian with English mentoring [ ] Serbian with other mentoring \_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| **ASSESSMENT METHODS AND CRITERIA** |
| **Pre exam duties** | **Points** | **Final exam** | **points** |
| **Activity during lectures** | **20** | **Written examination** |  |
| **Practical teaching** | **10** | **Oral examination** | **50** |
| **Teaching colloquia** | **20** | **OVERALL SUM** | **100** |
| **\*Final examination mark is formed in accordance with the Institutional documents** |