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|  **UNIVERSITY OF NIŠ** |
| **Course Unit Descriptor** | **Faculty**  | Faculty of Economics |
| **GENERAL INFORMATION** |
| Study program  | **Economics** |
| Study Module (if applicable) | General economics |
| Course title | Contemporary Economic Theories |
| Level of study | [ ] Bachelor [x]  Master’s [ ]  Doctoral |
| Type of course | [x]  Obligatory [ ]  Elective |
| Semester  |  [x]  Autumn [ ] Spring |
| Year of study  | First |
| Number of ECTS allocated | 5 |
| Name of lecturer/lecturers | Branislav MitrovićZoran Stefanović |
| Teaching mode |  [x] Lectures [ ] Group tutorials [ ]  Individual tutorials [ ] Laboratory work [x]  Project work [ ]  Seminar [ ] Distance learning [ ]  Blended learning [ ]  Other |
| **PURPOSE AND OVERVIEW (max. 5 sentences)** |
| *thorough insight into the achitecture of contemporary economic thought, through detailed and critical consideration of current economic paradigms; identification of crucial currents and problems in contemporary economic theory, through the lenses of existing economic paradigms; consideration of analytical frontiers and limitations of contemporary economic thought.**Comprehensive and subtle insight into the paradigms that constitute contemporary economic thought enables better understanding of its major features, condition and perspectives. This provides foundations for competent consideration of very complex interaction between economic thought and dynamics of contemporary economy.Therefore, students can acquire theoreticaly founded ability to asses, critically consider and design measures to improve relevant fields of economic reality, both at the national and international level.* |
| **SYLLABUS (brief outline and summary of topics, max. 10 sentences)** |
| *Introduction to contemporary economic thought. Post-Marshallian Economics. Post-Keynesian economics. Neoliberal economic thinking - Chicago School, New Classical Macroeconomics, Supply Side Economics. New Keynesian Economics. Contemporary Institutional Economics. New Austrian School. Radical Political Economy. Constitutional Political Economy. Neo-Schumpeterian Economics. Nobel Prize Winners in economics. Contemporary courses of the world economy from the perspective of the current economic paradigms. Comparison of contemporary economic paradigms. Assesment of the influences, frontiers and limitations of contemporary economic paradigms.* |
| **LANGUAGE OF INSTRUCTION** |
| [x] Serbian (complete course) [ ]  English (complete course) [ ]  Other \_\_\_\_\_\_\_\_\_\_\_\_\_ (complete course)[x] Serbian with English mentoring [ ] Serbian with other mentoring \_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| **ASSESSMENT METHODS AND CRITERIA** |
| **Pre exam duties** | **Points** | **Final exam** | **points** |
| **Activity during lectures** | **20** | **Written examination** |  |
| **Practical teaching** | **30** | **Oral examination** | **50** |
| **Teaching colloquia** |  | **OVERALL SUM** | **100** |
| **\*Final examination mark is formed in accordance with the Institutional documents** |