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|  **UNIVERSITY OF NIŠ** |
| **Course Unit Descriptor** | **Faculty**  | Faculty of Economics |
| **GENERAL INFORMATION** |
| Study program  | **Economics** |
| Study Module (if applicable) | General Economics |
| Course title | Micro and Macroeconomic Analysis |
| Level of study | [ ] Bachelor [x]  Master’s [ ]  Doctoral |
| Type of course | [x]  Obligatory [ ]  Elective |
| Semester  |  [x]  Autumn [ ] Spring |
| Year of study  | First |
| Number of ECTS allocated | 5 |
| Name of lecturer/lecturers | Boban M. StojanovićBiljana D. Rakić |
| Teaching mode |  [x] Lectures [ ] Group tutorials [ ]  Individual tutorials [ ] Laboratory work [x]  Project work [ ]  Seminar [ ] Distance learning [ ]  Blended learning [ ]  Other |
| **PURPOSE AND OVERVIEW (max. 5 sentences)** |
| *The aim of this course is to introduce to students the most important micro and macroeconomic aggregates and their mutual relations. The aim is to explain to students the behaviour of the individual economic entities (enterprises and households) and their interactions, as well as the role of the government in the contemporary economic conditions. Additionally, the course incorporates basic macroeconomic models and macroeconomic policies – monetary and fiscal, especially in the global economic environment.**Ability to implement theoretical knowledge to solve practical problems; Capability to critically evaluate government and market failures and means of their overcoming; Capacity to work in experts teams; Skills for further scientific research and professional work in the area of macroeconomics, public economics and microeconomics.* |
| **SYLLABUS (brief outline and summary of topics, max. 10 sentences)** |
| *Supply Theory, Production theory, Demand Theory, Economic Equilibrium of Economic Sectors and Enterprises, the Market for the Factors of Production, Perfect Competition, Monopoly, Oligopoly, Government Interventions in Market Prices, General Equilibrium Theory, Welfare Economy, GDP and its Measuring, Economic Growth and its Measuring, Monitoring Business Cycles, Employment and the Price Level, Fiscal Policy and its Effects on the Economic Development, Monetary Policy, Macroeconomic Policy in the Function of Development, Open Macroeconomy, Global Economy, Globalisation and Economic Restructuring, Macroeconomic Models, Labour Market, Money Market, Central Bank, Business Cycles in Macroeconomy and Sources of Cyclical Fluctuations.* |
| **LANGUAGE OF INSTRUCTION** |
| [x] Serbian (complete course) [ ]  English (complete course) [ ]  Other \_\_\_\_\_\_\_\_\_\_\_\_\_ (complete course)[x] Serbian with English mentoring [ ] Serbian with other mentoring \_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| **ASSESSMENT METHODS AND CRITERIA** |
| **Pre exam duties** | **Points** | **Final exam** | **points** |
| **Activity during lectures** | **20** | **Written examination** |  |
| **Practical teaching** |  | **Oral examination** | **50** |
| **Teaching colloquia** | **30** | **OVERALL SUM** | **100** |
| **\*Final examination mark is formed in accordance with the Institutional documents** |